



Employees Pension Board

Special Board Meeting Minutes

December 17, 2008

Chairman Ron Tomlin called the Employees Pension Board to order for a special meeting, Wednesday, December 17, 2008 at 8:30 a.m., in the City Commission Conference Room, City Hall, 228 South Massachusetts Avenue, Lakeland, Florida. Present: Board Members Tim Hart, Robert Bertrand, Laura Hawley, Kerry Charlet, Tory Bombard and Roger Haar. Retirement Services Staff: Director Jennifer Kerr and Dana Blydenburgh.

A special meeting was called to interview investment consultants.

Mr. Robert Longfield and Mr. Patrick Cox of **Consulting Services Group** provided an overview of their firm. CSG is located in Memphis, Tennessee and was established in 1990. CSG currently has \$31 billion assets under advisement. There are 64 investment professionals and staff managing approximately 100 client relationships.

Mr. Joe Bogdahn and Mr. Mike Welker of **The Bogdahn Group** provided an overview of their firm. The Bogdahn Group is located in Winter Haven, Florida and was established in 1999. Bogdahn Group currently has \$11 billion under advisement. There are 26 investment professionals and staff managing approximately 200 client relationships.

Mr. David Lee of **Dahab Associates** provided an overview of his firm. Dahab Associates is located in Bay Shore, New York and was established in 1986. Dahab currently has \$11 billion under advisement. There are 14 professionals and staff managing 69 client relationships.

Board Member Charlet made a motion to hire The Bogdahn Group contingent upon successful fee negotiation between \$75,000 - \$95,000 annually. Motion passed unanimously.

Upon motion the meeting adjourned at 12:30 p.m.

Respectfully Submitted

Approval Date: _____

Signed: _____

Ronald Tomlin, Chairman

Signed: _____

Kerry Charlet, Secretary