

# FIREFIGHTERS' SUPPLEMENTAL PENSION BOARD MEETING MINUTES

OCTOBER 17, 2006

Vice-Chairperson Rick Beale called the City of Lakeland Firefighters' Supplemental Pension Board to order for a special meeting, Wednesday, October 17, 2006, 11:45 a.m., at 500 North Lake Parker Avenue, Lakeland, Florida. Present: Vice-Chairperson Rick Beale, Board Member Jim Hills, Board Member Tim Spivey, Board Member Lyonal Lindsey, Annette Wieck, Dana Blydenburgh. Absent: Chairperson Mike Thomas and Board Member Bob Georges.

- ❖ The purpose of this special meeting was for Board members to ratify the selection of Foster & Foster Inc. to provide actuarial services for the Firefighters' Supplemental Pension Plan.

## **Actuarial Valuation and Consulting Services**

- ❖ Board Member Tim Spivey made a motion to select Foster & Foster Inc. to provide actuarial services for the Firefighters' Supplemental Pension Plan. Board Member Lyonal Lindsey seconded the motion. The motion passed unanimously.
- ❖ Once the Board engaged in the review of the contract, City Attorney Tim McCausland indicated that the scope of services required by the Board should be outlined. Additionally, an itemized list of services above the required items should be outlined and the price should reflect a non-to-exceed basis. Board Member Tim Spivey made a motion to allow Dana Blydenburgh and City Attorney McCausland engage in negotiations with Foster & Foster Inc. to secure a fee in line with the services required. Board Member Oak Duke seconded the motion. The motion passed unanimously.
- ❖ The updated contract and fee structure will be available for the next regularly scheduled Board meeting.

## **Adjournment**

- ❖ Meeting adjourned at 12:08 p.m.