

RESOLUTION NO. _____

PROPOSED RESOLUTION NO. 18-079

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LAKELAND, FLORIDA RELATING TO ECONOMIC DEVELOPMENT; FINDING THAT PROJECT AIR SUPPLY BE APPROVED AS A QUALIFIED APPLICANT PURSUANT TO SECTION 288.106, FLORIDA STATUTES; PROVIDING AN APPROPRIATION OF \$5,000 PAYABLE OVER FIVE YEARS AS LOCAL PARTICIPATION IN THE QUALIFIED TARGET INDUSTRY (QTI) TAX REFUND PROGRAM; MAKING FINDINGS; PROVIDING CONDITIONS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the business under consideration herein as a qualified target industry business is referenced as Project Air Supply by Enterprise Florida; and

WHEREAS, Project Air Supply will lease and existing facility located within the current city limits of Lakeland, Florida; and

WHEREAS, Project Air Supply plans to create 10 new jobs in the City of Lakeland that pay 115% of Polk County's Average Annual Wage; and

WHEREAS, the annualized average wage for the new jobs created by Project Air Supply will be \$46,500 and the company will invest \$1,000,000 in capital improvements related to the facility; and

WHEREAS, Section 288.106, Florida Statutes, provides for a qualified business to receive refunds of certain taxes paid so long as there is a local match provided by the host local government; and

WHEREAS, it is anticipated that the Polk County Board of County Commissioners will pass a resolution to provide a similar local QTI match to Project Air Supply;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LAKELAND, FLORIDA:

SECTION 1. The foregoing findings are true and correct and made a part hereof.

SECTION 2. The City Commission hereby recommends that Project Air Supply be approved as a Qualified Target Industry Business pursuant to Section 288.106, Florida Statutes.

SECTION 3. The necessary commitment of local financial support for Project Air Supply for the Qualified Target Industry Tax Refund Program exists and is hereby made available in an amount not to exceed \$5,000, which is 10% of the total required QTI local financial support. This amount will be paid to the Florida Economic Development Trust Fund as required, with the stipulation that these funds are intended to represent the local participation required by Section 288.106, Florida Statutes.

SECTION 4. The City of Lakeland's obligation created herein is subject to approval of a similar resolution by the Polk County Board of County Commissioners providing the remainder of the required local match.

SECTION 5. This resolution shall take effect immediately upon its passage.

PASSED AND CERTIFIED AS TO PASSAGE this 15th day of October, A.D. 2018.

H. WILLIAM MUTZ, MAYOR

ATTEST: _____
KELLY S. KOOS, CITY CLERK

APPROVED AS TO FORM AND CORRECTNESS: _____
TIMOTHY J. McCAUSLAND
CITY ATTORNEY