

**RESOLUTION NO. \_\_\_\_**

**PROPOSED RESOLUTION NO. 20-014**

**A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LAKELAND, FLORIDA RELATING TO ECONOMIC DEVELOPMENT; FINDING THAT PROJECT LIGHTNING BE APPROVED AS A QUALIFIED APPLICANT PURSUANT TO SECTION 288.106, FLORIDA STATUTES; PROVIDING AN APPROPRIATION OF \$3,600 PAYABLE OVER FOUR YEARS AS LOCAL PARTICIPATION IN THE QUALIFIED TARGET INDUSTRY (QTI) TAX REFUND PROGRAM; PROVIDING CONDITIONS; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the business under consideration herein as a qualified target industry business is referenced as Project Lightning by Enterprise Florida; and

**WHEREAS**, Project Lightning is a logistics company that is looking to locate within the current city limits of Lakeland, Florida; and

**WHEREAS**, Project Lightning plans to create 12 new high wage jobs in the City of Lakeland that pay more than 115% of Polk County's Average Annual Wage; and

**WHEREAS**, the annualized average wage for the new jobs created by Project Lightning will be \$48,561 and the company will invest \$33,000,000 in capital improvements related to the facility; and

**WHEREAS**, Section 288.106, Florida Statutes, provides for a qualified business to receive refunds of certain taxes paid so long as there is a local match provided by the host local government; and

**WHEREAS**, it is anticipated that the Polk County Board of County Commissioners will pass a resolution to provide a similar local QTI match to Project Lightning;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LAKELAND, FLORIDA:**

**SECTION 1.** The foregoing findings are true and correct and made a part hereof.

**SECTION 2.** The City Commission hereby recommends that Project Lightning be approved as a Qualified Target Industry Business pursuant to Section 288.106, Florida Statutes.

**SECTION 3.** The necessary commitment of local financial support for Project Lightning for the Qualified Target Industry Tax Refund Program exists and is hereby made available in an amount not to exceed \$3,600, which is 50% of the total required QTI local financial support and 10% of the overall QTI incentive. This amount will be paid to the Florida Economic Development Trust Fund as required, with the stipulation that these funds are intended to represent the local participation required by Section 288.106, Florida Statutes.

**SECTION 4.** The City of Lakeland's obligation created herein is subject to approval of a similar resolution by the Polk County Board of County Commissioners providing the remainder of the required local match.

**SECTION 5.** This resolution shall take effect immediately upon its passage.

**PASSED AND CERTIFIED AS TO PASSAGE** this 16th day of March, A.D. 2020.

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C. SCOTT FRANKLIN,  
MAYOR PRO TEM

ATTEST: \_\_\_\_\_  
KELLY S. KOOS, CITY CLERK

APPROVED AS TO FORM AND CORRECTNESS: \_\_\_\_\_  
PALMER C. DAVIS  
CITY ATTORNEY