



228 S MASSACHUSETTS AVE  
LAKELAND, FLORIDA 33801  
863.834.6011

## **ECONOMIC DEVELOPMENT INFRASTRUCTURE INCENTIVE PROGRAM MANUFACTURING/RESEARCH & DEVELOPMENT**

The Economic Development Infrastructure Incentive Program supports the development of both new and expanding economic development projects that advance the manufacturing base within the City of Lakeland. Assistance may be provided to qualified projects through electric, water and wastewater utility extensions and relocations, transportation infrastructure development and/or utility impact fee reimbursements.

### **APPLICATION**

- Completed and signed application
- Letter of support from the LEDC
- Project description and schedule
- Estimate of cost for the infrastructure improvements requested

### **PROGRAM ELIGIBILITY**

The Economic Development Infrastructure Incentive Program is available to expanding and new manufacturing businesses that are located in or will locate to the City of Lakeland. Consideration may be given to specific projects that are located outside the City limits but within the service territory of the utility infrastructure they are seeking assistance with. To be eligible, applicants must meet one of the three criteria listed below.

- Create a minimum of 25 new jobs paying an average wage of 125% of Polk County Average Annual Wage
- Create a minimum of 50 new jobs paying an average wage of 100% of Polk County Average Annual Wage
- Minimum capital investment of \$10 million

### **ELIGIBLE IMPROVEMENTS**

- Permitting Fee Reimbursement
- Mitigate Water and Wastewater Impact Fees
- Relocation of Water, Wastewater and Electric Transmission Lines
- Infrastructure Improvements
- Electric Transformers and Dual Feeds
- Transportation and Traffic Improvements



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## **FUNDS & DISTRIBUTION**

- The maximum available incentive per project shall be \$400,000.
- The incentive shall be distributed on a first-come first-serve basis to qualified applicants that submit a completed application.
- Once the incentive fund's annual distribution has been depleted, no additional projects shall be funded until the incentive is replenished in the next fiscal year or is otherwise directed by the City Commission.
- Unencumbered dollars within this incentive fund shall rollover annually.
- The carryover balance of the incentive fund shall not exceed \$1 million prior to October 1st of the current fiscal year.

## **PROCESS**

Qualified applicants must submit a complete application to the City Manager's Office on the 3rd floor of City Hall at 228 S. Massachusetts Avenue. Applications will be accepted on a first-come, first-served basis and incentive funds shall be awarded with the execution of an approved agreement in the form of a Resolution adopted by the Lakeland City Commission. City staff will review the application for completeness against the review criteria. Incentive funds will be reimbursed to qualified and approved projects in one payment after proof of Building Permit and Certificate of Occupancy.