

Lakeland Employees' Retirement System
Asset Allocation

As of September 30, 2019

Asset Allocation Attributes	Sep-2019		Sep-2018		Sep-2017		Sep-2016		Sep-2015	
	(\$)	%	(\$)	%	(\$)	%	(\$)	%	(\$)	%
	Total Equity	366,110,778	60.57	395,012,482	64.69	361,898,796	62.67	316,630,449	59.83	292,952,146
Total Domestic Equity	249,375,446	41.26	272,245,732	44.59	252,465,501	43.72	228,499,013	43.17	214,579,757	42.56
Total International Equity	92,739,229	15.34	107,924,233	17.68	103,886,196	17.99	85,210,894	16.10	70,258,648	13.94
Insurance Impact/Adjustments	-	0.00	-	0.00	-	0.00	-1,612,213	-0.30	2,090,603	0.41
Total Private Equity	23,996,102	3.97	14,842,517	2.43	5,547,099	0.96	4,532,755	0.86	6,023,138	1.19
Total Fixed Income	139,077,680	23.01	133,818,096	21.92	122,493,649	21.21	136,349,800	25.76	152,195,383	30.19
Total Core Fixed	85,213,473	14.10	78,075,871	12.79	78,170,046	13.54	75,688,244	14.30	82,339,073	16.33
Total Non-Core Fixed Income	24,244,585	4.01	26,180,292	4.29	14,642,567	2.54	33,738,818	6.37	44,567,719	8.84
Total Global Fixed Income	29,619,622	4.90	29,561,933	4.84	29,681,036	5.14	26,922,737	5.09	25,288,591	5.02
Total Real Estate	71,138,896	11.77	60,233,080	9.86	62,281,937	10.79	53,814,141	10.17	42,668,608	8.46
Total Alternatives	22,513,586	3.72	20,248,082	3.32	28,398,692	4.92	21,398,924	4.04	16,358,183	3.24
Cash & Cash Equiv	5,593,630	0.93	1,267,681	0.21	2,372,232	0.41	1,048,187	0.20	6	0.00
Total Fund	604,434,570	100.00	610,579,421	100.00	577,445,306	100.00	529,241,502	100.00	504,174,327	100.00



Comparative Performance Net of Fees

