

**CITY OF LAKELAND
EMPLOYEES' PENSION AND RETIREMENT SYSTEM
BOARD OF TRUSTEES**

Chairman Rick Lilyquist, CPPT
Vice-Chairman Jeffrey Stearns
Christopher Diaz, CPPT
Ruffin Gray
Brenden Hahn
Jeff Michel
Jim Studiale

MEETING AGENDA

September 24, 2024
8:30 AM

Building Inspection Conference Room, Large
228 South Massachusetts Avenue
Lakeland, Florida 33801



In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodation to participate in this proceeding should contact Cherie Watson no later than three (3) days prior to the proceeding at (863) 834-8794 for assistance; if hearing impaired, telephone the Florida Relay Service Numbers, (800) 955-8771 (TDD) or (800) 955-8770 (VOICE), for assistance.

CALL TO ORDER

ROLL CALL

APPROVAL OF THE AGENDA

APPROVAL OF MINUTES

- July 23, 2024 Regular Board Meeting Minutes

PRESENTATIONS

Investment Consultant

Tyler Grumbles, Paul Murray – Mariner Consulting

- 3/31 Pension Fund Executive Summary (Finalized Results)
- Pension Fund Flash Report (as of 8/31/2024)
- 6/30 DC Plans Quarterly Results and Fiduciary Training
- DC Funds Flash Report (as of 8/31/2024)
- Update on Putnam Stable Value
- Recommendation on committing to Mavik Fund II (\$10 Million)
- Scheduling of Future October IC Meeting

Administrator

Cherie Watson, Lakeland Retirement Services

- Scott Rosner, Pension Benefits Specialist
- Adoption of Summary Plan Descriptions (Plans A, B & C)
- Experience Study
- DROP Language in Resolution for Pension Bonus' Discussion
- ROTH Conversion While Active – 457 Only
- Rick Lilyquist – Renewing Term in January (Commission Appointed)
- Retirement & Refund Report July/August

OTHER BUSINESS

PUBLIC COMMENTS

NEXT MEETING DATE

The next regular meeting of the Board of Trustees of the City of Lakeland Employees' Pension & Retirement System is scheduled for 8:30 a.m., October 22, 2024 in the Building Inspection Conference Room, Large, 228 South Massachusetts Avenue, Lakeland, Florida 33801.

ADJOURNMENT

**EMPLOYEES' PENSION & RETIREMENT SYSTEM
 RETIREMENTS AND REFUNDS
 JULY/AUGUST 2024**

ENTER DROP				
Name	Job Title	Hire Date	Retire Date	Monthly Amount
Janice Williams	Recreation Assistant	5/28/2003	7/28/2024	\$1,494.50
EXIT DROP				
Name	Job Title	Principal	Interest	Total
Gwen Bryant	Permit Technician	\$173,509.14	\$13,443.36	\$186,952.50
Joseph Paholski	Solid Waste Supervisor	\$314,306.84	\$20,977.89	\$335,284.73
Nancy Graves	Fiber Design Technician	\$258,890.59	\$23,538.43	\$282,429.02
TOTAL		\$ 746,706.57	\$57,959.68	\$ 804,666.25
PENSION BENEFIT MODIFICATIONS				
Name	Option	Eff Date	Old Amount	New Amount
REFUND CONTRIBUTIONS				
Name	Job Title	Hire Date	Term Date	Amount
Alexander Bordin	Library Associate	9/22/2023	6/7/2024	\$948.69
Tyler Mathews	Grounds Maint Worker I	1/8/2024	5/17/2024	\$399.38
Chad Dekle	Safety Technician	11/1/2021	5/23/2024	\$3,893.74
Dawn Tondini	Emergency Communicator II	2/17/2021	5/18/2024	\$5,662.12
Abimael Rodriguez	Grounds Maint Worker I	7/18/2022	6/24/2024	\$2,049.31
Dylan Stinson	Grounds Maintenance Worker II	4/3/2023	6/20/2024	\$1,450.73
Richard Pounders	Grounds Maintenance Worker II	9/1/2022	6/28/2024	\$2,002.56
Kalen Drayton	Grounds Maint Worker I	11/13/2023	6/28/2024	\$693.66
Jordan O'Brien	Water Utilities Pipefitter II	9/11/2023	6/21/2024	\$994.61
Derek Pena Rosado	Building Maintenance Worker I	7/8/2019	1/8/2021	\$2,493.80
Keith Mccawley	Water Meter Repairer II	7/18/2022	6/28/2024	\$2,624.48
Reece Ryan*	Lifeguard	4/27/2021	8/17/2024	\$970.26
Michael Clayton	Automotive Technician Helper	3/12/2018	1/16/2019	\$1,390.53
Jarrett Perkins	Accountant I	3/4/2024	7/26/2024	\$735.32
<i>*Was P/T Temp</i>			Total	\$26,309.19
RETIREMENTS				
Name	Job Title	Hire Date	Retire Date	Monthly Amount
Nau Castillo	Equipment Operator I	1/13/2015	7/26/2024	\$706.36
Susan Cook	HR Assistant	11/14/2016	8/1/2024	\$796.70
ROLLOVER CONTRIBUTIONS				
Name	Job Title	Hire Date	Term Date	Amount
John Calhoun	Lifeguard II	11/9/2020	6/20/2024	\$5,338.86
			Total	\$5,338.86
VESTED DEFER				
Name	Job Title	Hire Date	Term Date	Monthly Amount
Joey Phoa	Telecommunications Technician	9/4/2013	8/2/2024	\$1,899.40
Hancock, Andrew	Grounds Maintenance Worker II	6/30/2013	8/8/2024	\$692.65
Nicholas Cilley	Engineering Tech II - LE	11/9/2008	8/10/2024	\$2,682.60
VESTED REFUND				
Name	Job Title	Hire Date	Term Date	Amount
Monique Jack**	Engineering Tech II - LE	3/4/2002	6/5/2021	\$97,145.01
**Paid to Beneficiary			Total	\$97,145.01
VESTED ROLLOVER				
Name	Job Title	Hire Date	Term Date	Amount
			Total	\$0.00