

**CITY OF LAKELAND POLICE OFFICERS' RETIREMENT SYSTEM
PENSION BOARD OF TRUSTEES QUARTERLY MEETING
Lakeland Police Department, 219 N Massachusetts Ave, 2nd Floor Community Room
Lakeland, FL 33801
AGENDA**

Thursday, September 25, 2025 – 9:00AM

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact the City Clerk at (863) 834-6210 prior to the meeting.

I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM

II. PUBLIC COMMENTS

III. APPROVAL OF MINUTES

1. May 20, 2025, quarterly meeting

IV. NEW BUSINESS

1. Appointment of 5th trustee
2. Proposed 2025-2026 budget
3. Proposed 2026 meeting dates

V. REPORTS (ATTORNEY/CONSULTANTS)

1. Salem Trust, Lynn Skinner, Board Custodian
 - a. Firm update
2. Mariner Institutional, Tyler Grumbles, Investment Consultant
 - a. Quarterly report as of June 30, 2025
 - b. Flash report as of August 31, 2025
3. KKJL, Bonni Jensen, Board Attorney
 - a. Assignment of Saltmarsh agreement
 - b. HB 1519 memo
 - c. Stanley v. City of Sanford memo
 - d. Update on disability applicants

VI. OLD BUSINESS

VII. CONSENT AGENDA

1. Payment ratification
 - a. Warrant #124
2. New invoices for payment
 - a. None
3. Fund activity report for May 14, 2025 through September 18, 2025

VIII. STAFF REPORTS, DISCUSSION, AND ACTION

1. Ferrell Jenne, Plan Administrator
 - a. Fiduciary liability policy renewal
 - b. Update on State Monies
 - c. Educational opportunities
 - i. FPPTA Fall Trustee School, October 5-8, 2025, Ponte Vedra Beach, FL

IX. TRUSTEES' REPORTS, DISCUSSION, AND ACTION

X. ADJOURNMENT

NEXT MEETING DATE: October 30, 2025, at 9:00AM, Quarterly Meeting