

**Lakeland Employees' Retirement System
Asset Allocation**

As of September 30, 2021

Asset Allocation Attributes	Sep-2021		Sep-2020		Sep-2019		Sep-2018		Sep-2017	
	(\$)	%	(\$)	%	(\$)	%	(\$)	%	(\$)	%
	Total Equity	515,933,988	63.56	435,254,868	63.76	366,110,778	60.57	395,012,482	64.69	361,898,796
Total Domestic Equity	315,476,040	38.87	284,425,710	41.67	249,375,446	41.26	272,245,732	44.59	252,465,501	43.72
International Equity	132,759,726	16.36	115,635,300	16.94	92,739,229	15.34	107,924,233	17.68	103,886,196	17.99
Private Equity	67,698,221	8.34	35,193,859	5.16	23,996,102	3.97	14,842,517	2.43	5,547,099	0.96
Total Fixed Income	172,378,798	21.24	146,337,929	21.44	139,077,680	23.01	133,818,096	21.92	137,434,669	23.80
Total Core Fixed	112,777,823	13.89	91,221,556	13.36	85,213,473	14.10	78,075,871	12.79	78,170,046	13.54
Private Fixed Income	28,707,946	3.54	25,592,244	3.75	24,244,585	4.01	26,180,292	4.29	29,583,587	5.12
Total Global Fixed Income	30,893,029	3.81	29,524,130	4.33	29,619,622	4.90	29,561,933	4.84	29,681,036	5.14
Total Real Estate	72,600,974	8.94	65,308,984	9.57	71,138,896	11.77	60,233,080	9.86	62,281,937	10.79
Alternatives	48,176,656	5.94	32,706,453	4.79	22,513,586	3.72	20,248,082	3.32	13,457,672	2.33
Cash & Cash Equiv	2,599,164	0.32	3,001,769	0.44	5,593,630	0.93	1,267,681	0.21	2,372,232	0.41
Total Fund	811,689,580	100.00	682,610,003	100.00	604,434,570	100.00	610,579,421	100.00	577,445,306	100.00

Comparative Performance Net of Fees

