

**RESOLUTION NO. \_\_\_\_\_**

**PROPOSED RESOLUTION NO. 22-013**

**A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LAKELAND, FLORIDA RELATING TO ECONOMIC DEVELOPMENT; FINDING THAT PROJECT HORIZON BE APPROVED AS A QUALIFIED APPLICANT FOR THE POLK COUNTY BONUS INCENTIVE PROGRAM; PROVIDING AN APPROPRIATION OF \$250,000 PAYABLE OVER THREE YEARS AS LOCAL PARTICIPATION IN THE POLK COUNTY BONUS INCENTIVE PROGRAM FOR PROJECT HORIZON; PROVIDING CONDITIONS; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, in an effort to establish a competitive posture both locally and nationally, Polk County offers the Polk County Bonus Incentive (PCBI) program; and

**WHEREAS**, the PCBI program is based on a calculation of the average private sector wage similar to that historically used in the State Qualified Target Industry program, with an additional criterion that factors in the incremental capital investment made by a business in order to determine the number of created jobs eligible for the PCBI incentive; and

**WHEREAS**, this incentive program is utilized as a job creation partnership between Polk County and its municipalities, whereby the County will provide 50% of the eligible incentive to qualified businesses and the municipality where the business is located will provide a local match of 50%; and

**WHEREAS**, the amount awarded for the PCBI grant is paid on an annual basis, with auditing requirements that will validate that the stated job requirements have been met; and

**WHEREAS**, the failure to meet the capital investment or job creation criteria designated in the program will terminate PCBI payments; and

**WHEREAS**, the business under consideration herein for the PCBI incentive is referenced as Project Horizon by Enterprise Florida; and

**WHEREAS**, Project Horizon will occupy an existing building located in downtown Lakeland within the current city limits of the City of Lakeland, Florida; and

**WHEREAS**, Project Horizon plans to create 100 new jobs at the above Lakeland location and, based upon the PCBI program formula related to capital investment, all of said jobs are eligible to be incentivized through the PCBI program; and

**WHEREAS**, the annualized average wage for the new Project Horizon jobs will be \$93,526, which is 200% of the average annual wage in Polk County; and

**WHEREAS**, Project Horizon will invest \$50,000,000 in capital improvements for its facility; and

**WHEREAS**, it is anticipated that the Polk County Board of County Commissioners will be providing \$250,000 of financial support to Project Horizon through the PCBI Program;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION  
OF THE CITY OF LAKELAND, FLORIDA:**

**SECTION 1.** The foregoing findings are true and correct and are incorporated herein by reference and made a part hereof.

**SECTION 2.** The City Commission hereby recommends that Project Horizon be approved to receive the Polk County Bonus Incentive.

**SECTION 3.** The necessary commitment of City financial support for Project Horizon for the Polk County Bonus Incentive Program exists and is hereby made available in an amount not to exceed \$250,000, which amount will be paid over a period of three (3) years upon satisfaction of all criteria of the PCBI program.

**SECTION 4.** The City of Lakeland's obligation herein is subject to approval of a similar resolution by the Polk County Board of County Commissioners providing an additional \$250,000 to Project Horizon.

**SECTION 5.** This Resolution shall take effect immediately upon its passage.

**PASSED AND CERTIFIED AS TO PASSAGE** this 21st day of March A.D. 2022.

\_\_\_\_\_  
H. WILLIAM MUTZ, MAYOR

ATTEST: \_\_\_\_\_  
KELLY S. KOOS, CITY CLERK

APPROVED AS TO FORM AND CORRECTNESS: \_\_\_\_\_  
PALMER C. DAVIS  
CITY ATTORNEY